

RECORDATION NO. 26318-E FILED

APR 30 '10 -3 30 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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April 30, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Security Agreement Supplement No. 1, dated as of April 29, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Restated Lease Supplement No. 1 previously filed with the Board under Recordation Numbers 26318-C and 26318-D

The names and addresses of the parties to the enclosed document are:

Secured Party: Bayensche Landesbank, Cayman Islands
Branch
560 Lexington Avenue
New York, New York 10022

Debtor: Siemens Financial Services, Inc.
170 Wood Avenue South
Iselin, New Jersey 08830

Section Chief
April 30, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

942 Mechanized Rapid Discharge® V Coal railcars within the two series JHMX 99001 – JHMX 99840 and JHMX 991321 – JHMX 991440 as more particularly set forth in the equipment schedule attached to the document.

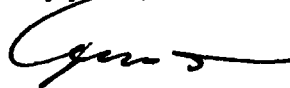
A short summary of the document to appear in the index is:

Notice of Termination of Security Agreement Supplement No. 1.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem
Enclosure

RECORDATION NO. 26318-E FILED

NOTICE OF TERMINATION OF SECURITY AGREEMENT
SUPPLEMENT NO. 1

SURFACE TRANSPORTATION BOARD

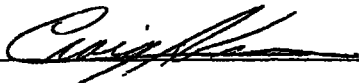
The undersigned, BAYERISCHE LANDESBANK, CAYMAN ISLANDS BRANCH ("BLB") and SIEMENS FINANCIAL SERVICES, INC hereby publish this notice that (i) that certain Security Agreement Supplement No. 1 made and entered into as of May 1, 2006 (the "Supplement"), by and between BLB and SFS, has been terminated and (ii) BLB has released its security interest in those certain railcars bearing reporting marks and road numbers as listed on Schedule I hereto.

A memorandum of the Supplement was originally filed with the Surface Transportation Board on May 1, 2006 , under Recordation Number 26318-D. The Supplement shall be considered terminated of record as to all railcars subject thereto

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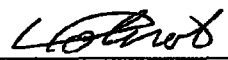
IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed by its officer thereunto duly authorized this 29 day of April, 2010.

BAYERISCHE LANDESBANK, CAYMAN
ISLANDS BRANCH,

By: 

Name: Craig Anderson

Title: First Vice President

By: 

Name: Alexander Kohnert

Title: Senior Vice President

STATE OF NEW YORK)

) ss.
COUNTY OF ~~NEW YORK~~ Rockland

On this 2nd day of April, 2010, before me appeared Crang Anderson, to me personally known, who, being duly sworn did say that ~~(s)~~he is the 1st Vice Pres of BAYERISCHE LANDESBANK, CAYMAN ISLANDS BRANCH, and that said instrument was signed on behalf said corporation by authority of its board of directors and ~~(s)~~he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

KRISTA S. MCCORMACK
Notary Public, State of New York
No. 01MC5002341
Qualified in Rockland County
Commission Expires Sept 28 2010

Krista S. McCormack
NOTARY PUBLIC

My Commission Expires.

STATE OF NEW YORK)

) ss.
COUNTY OF ~~NEW YORK~~ Rockland

On this 2nd day of April, 2010, before me appeared Alexander Kohnert to me personally known, who, being duly sworn did say that ~~(s)~~he is the Sr. Vice Pres of BAYERISCHE LANDESBANK, CAYMAN ISLANDS BRANCH, and that said instrument was signed on behalf said corporation by authority of its board of directors and ~~(s)~~he acknowledged said instrument to be the free act and deed of said corporation.

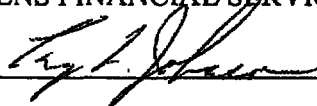
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

KRISTA S. MCCORMACK
Notary Public, State of New York
No. 01MC5002341
Qualified in Rockland County
Commission Expires Sept 28 2010

Krista S. McCormack
NOTARY PUBLIC


My Commission Expires:

SIEMENS FINANCIAL SERVICES, INC.

By: 

Name: Craig L. Johnson
Vice President

Title: and
Head of Rating - COFUS

By: 

Name: Christine Padula

Title: VP - Controller

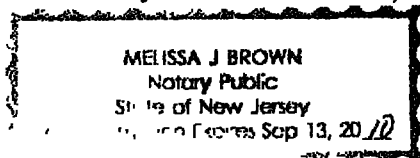
STATE OF NEW JERSEY)

COUNTY OF MIDDLESEX)

ss.

On this 29th day of April, 2010, before me appeared Craig Johnson, to me personally known, who, being duly sworn did say that (s)he is the VP of Siemens Financial Services, Inc., and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



Melissa J. Brown
NOTARY PUBLIC

My Commission Expires: 9/13/2010

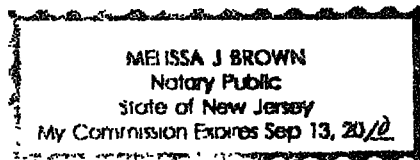
STATE OF NEW JERSEY)

COUNTY OF MIDDLESEX)

ss.

On this 29th day of April, 2010, before me appeared Christine Padula, to me personally known, who, being duly sworn did say that (s)he is the VP - Controller of Siemens Financial Services, Inc., and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



Melissa J. Brown
NOTARY PUBLIC

My Commission Expires: 9/13/2010

Notice of Termination of Security Agreement Supplement # 1
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SCHEDULE I

Mechanized Rapid Discharge® V Coal Cars – 4418 Cubic Foot Capacity

Car Numbers:

JHMX99001 – JHMX99014 (14 cars)

JHMX99016 – JHMX99019 (4 cars)

JHMX99021 – JHMX99028 (8 cars)

JHMX99030 – JHMX99087 (58 cars)

JHMX99089 – JHMX99193(105 cars)

JHMX99195 – JHMX99248 (54 cars)

JHMX99250 – JHMX99271 (22 cars)

JHMX99273 – JHMX99310 (38 cars)

JHMX99312 – JHMX99327 (16 cars)

JHMX99329 – JHMX99334 (6 cars)

JHMX99336 – JHMX99407 (72 cars)

JHMX99409 – JHMX99604 (196 cars)

JHMX99606 – JHMX99651 (46 cars)

JHMX99653 – JHMX99674 (22 cars)

JHMX99676 (1 car)

JHMX99678 – JHMX99695 (18 cars)

JHMX99697 – JHMX99704 (8 cars)

JHMX99706 – JHMX99840 (135 cars)

JHMX991321– JHMX991340 (20 cars)

JHMX991342– JHMX991440 (99 cars)

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated

4/30/10



Robert W Alvord